

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Gallatin  
County of Columbia  
For the Fiscal Year Ended 12/31/2019

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Gallatin

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

| Code Description                                       | 2018           | EdpCode | 2019           |
|--|----------------|---------|----------------|
| <b>Assets</b>  |                |         |                |
| Cash   | 569,070        | A200    | 138,076        |
| Petty Cash   | 457            | A210    | 457            |
| <b>TOTAL Cash</b>                                      | <b>569,527</b> |         | <b>138,533</b> |
| Accounts Receivable                                    |                | A380    | 296            |
| <b>TOTAL Other Receivables (net)</b>                   | <b>0</b>       |         | <b>296</b>     |
| Due From Other Funds                                   | 71,400         | A391    | 42,435         |
| <b>TOTAL Due From Other Funds</b>                      | <b>71,400</b>  |         | <b>42,435</b>  |
| Due From Other Governments                             | 64,034         | A440    | 60,458         |
| <b>TOTAL Due From Other Governments</b>                | <b>64,034</b>  |         | <b>60,458</b>  |
| Prepaid Expenses                                       | 11,769         | A480    | 17,457         |
| <b>TOTAL Prepaid Expenses</b>                          | <b>11,769</b>  |         | <b>17,457</b>  |
| Cash Special Reserves                                  | 100,000        | A230    | 550,000        |
| <b>TOTAL Restricted Assets</b>                         | <b>100,000</b> |         | <b>550,000</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>816,730</b> |         | <b>809,179</b> |

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(A) GENERAL

Balance Sheet

| Code Description  | 2018           | EdpCode | 2019           |
|---|----------------|---------|----------------|
| Accounts Payable  | 6,941          | A600    | 3,103          |
| <b>TOTAL Accounts Payable</b>                               | <b>6,941</b>   |         | <b>3,103</b>   |
| Due To Other Funds  | 9,787          | A630    | 806            |
| <b>TOTAL Due To Other Funds</b>                             | <b>9,787</b>   |         | <b>806</b>     |
| Due To Other Governments                                    |                | A631    | 4,797          |
| <b>TOTAL Due To Other Governments</b>                       | <b>0</b>       |         | <b>4,797</b>   |
| <b>TOTAL Liabilities</b>                                    | <b>16,728</b>  |         | <b>8,706</b>   |
| <b>Fund Balance</b>   |                |         |                |
| Not in Spendable Form                                       | 11,769         | A806    | 17,457         |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>11,769</b>  |         | <b>17,457</b>  |
| Unemployment Insurance Reserve                              |                | A815    |                |
| Res Snow & Ice Removal Road Repair                          |                | A835    | 25,000         |
| General Reserve   |                | A870    | 25,000         |
| Capital Reserve   | 100,000        | A878    | 500,000        |
| <b>TOTAL Restricted Fund Balance</b>                        | <b>100,000</b> |         | <b>550,000</b> |
| Assigned Appropriated Fund Balance                          | 20,000         | A914    |                |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>20,000</b>  |         | <b>0</b>       |
| Unassigned Fund Balance                                     | 668,233        | A917    | 233,016        |
| <b>TOTAL Unassigned Fund Balance</b>                        | <b>668,233</b> |         | <b>233,016</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>800,002</b> |         | <b>800,473</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>816,730</b> |         | <b>809,179</b> |

TOWN OF Gallatin  
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(A) GENERAL

Results of Operation

| Code Description  | 2018           | EdpCode | 2019           |
|---|----------------|---------|----------------|
| <b>Revenues</b>   |                |         |                |
| Interest & Penalties On Real Prop Taxes                 | 7,510          | A1090   | 8,248          |
| <b>TOTAL Real Property Tax Items</b>                    | <b>7,510</b>   |         | <b>8,248</b>   |
| Non Prop Tax Dist By County                             | 305,680        | A1120   | 313,023        |
| Franchises  | 2,701          | A1170   | 2,642          |
| Other Non-Prop Tax                                      | 640            | A1189   |                |
| <b>TOTAL Non Property Tax Items</b>                     | <b>309,021</b> |         | <b>315,665</b> |
| Clerk Fees  | 1,311          | A1255   | 2,159          |
| Zoning Fees   | 300            | A2110   | 1,125          |
| Planning Board Fees                                     | 650            | A2115   | 725            |
| Refuse & Garbage Charges                                |                | A2130   | 65             |
| <b>TOTAL Departmental Income</b>                        | <b>2,261</b>   |         | <b>4,074</b>   |
| Misc Revenue, Other Govts                               | 12,566         | A2389   | 12,800         |
| <b>TOTAL Intergovernmental Charges</b>                  | <b>12,566</b>  |         | <b>12,800</b>  |
| Interest And Earnings                                   | 1,908          | A2401   | 3,072          |
| <b>TOTAL Use of Money And Property</b>                  | <b>1,908</b>   |         | <b>3,072</b>   |
| Dog Licenses  | 911            | A2544   | 982            |
| Licenses, Other   | 3,105          | A2545   | 3,167          |
| Building And Alteration Permits                         | 26,640         | A2555   | 13,769         |
| Permits, Other  | 3,550          | A2590   | 550            |
| <b>TOTAL Licenses And Permits</b>                       | <b>34,206</b>  |         | <b>18,468</b>  |
| Fines And Forfeited Bail                                | 90,203         | A2610   | 88,494         |
| <b>TOTAL Fines And Forfeitures</b>                      | <b>90,203</b>  |         | <b>88,494</b>  |
| Insurance Recoveries                                    |                | A2680   | 98             |
| <b>TOTAL Sale of Property And Compensation For Loss</b> | <b>0</b>       |         | <b>98</b>      |
| Refunds of Prior Year's Expenditures                    | 592            | A2701   | 1,560          |
| AIM Related Payments                                    |                | A2750   | 4,935          |
| <b>TOTAL Miscellaneous Local Sources</b>                | <b>592</b>     |         | <b>6,495</b>   |
| St Aid, Revenue Sharing                                 | 4,935          | A3001   |                |
| St Aid, Mortgage Tax                                    | 43,192         | A3005   | 29,976         |
| St Aid - Other (specify)                                |                | A3089   | 3,625          |
| St Aid-Other Cul & Rec St Aid                           |                | A3889   | 6,284          |
| <b>TOTAL State Aid</b>                                  | <b>48,127</b>  |         | <b>39,885</b>  |
| Fed Aid, Emergency Disaster Assistance                  | 12,329         | A4960   |                |
| <b>TOTAL Federal Aid</b>                                | <b>12,329</b>  |         | <b>0</b>       |
| <b>TOTAL Revenues</b>                                   | <b>518,723</b> |         | <b>497,299</b> |
| <b>TOTAL Detail Revenues And Other Sources</b>          | <b>518,723</b> |         | <b>497,299</b> |

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(A) GENERAL

Results of Operation

| Code Description                                  | 2018           | EpdCode | 2019           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                               |                |         |                |
| Legislative Board, Pers Serv                      | 10,982         | A10101  | 10,982         |
| <b>TOTAL Legislative Board</b>                    | <b>10,982</b>  |         | <b>10,982</b>  |
| Municipal Court, Pers Serv                        | 36,825         | A11101  | 36,792         |
| Municipal Court, Contr Expend                     | 7,579          | A11104  | 7,861          |
| <b>TOTAL Municipal Court</b>                      | <b>44,404</b>  |         | <b>44,653</b>  |
| Supervisor,pers Serv                              | 10,000         | A12201  | 10,000         |
| <b>TOTAL Supervisor</b>                           | <b>10,000</b>  |         | <b>10,000</b>  |
| Auditor, Contr Expend                             | 11,442         | A13204  | 8,552          |
| <b>TOTAL Auditor</b>                              | <b>11,442</b>  |         | <b>8,552</b>   |
| Tax Collection,pers Serv                          | 1,373          | A13301  | 1,335          |
| Tax Collection,contr Expend                       | 1,667          | A13304  | 1,564          |
| <b>TOTAL Tax Collection</b>                       | <b>3,040</b>   |         | <b>2,899</b>   |
| Assessment, Pers Serv                             | 33,704         | A13551  | 38,526         |
| Assessment, Contr Expend                          | 8,887          | A13554  | 1,363          |
| <b>TOTAL Assessment</b>                           | <b>42,591</b>  |         | <b>39,889</b>  |
| Clerk,pers Serv                                   | 24,412         | A14101  | 24,654         |
| Clerk,equip & Cap Outlay                          |                | A14102  | 34,801         |
| Clerk,contr Expend                                | 1,547          | A14104  | 2,094          |
| <b>TOTAL Clerk</b>                                | <b>25,959</b>  |         | <b>61,549</b>  |
| Law, Contr Expend                                 | 6,282          | A14204  |                |
| <b>TOTAL Law</b>                                  | <b>6,282</b>   |         | <b>0</b>       |
| Engineer, Contr Expend                            | 581            | A14404  |                |
| <b>TOTAL Engineer</b>                             | <b>581</b>     |         | <b>0</b>       |
| Buildings, Pers Serv                              | 1,798          | A16201  | 1,801          |
| Buildings, Contr Expend                           | 20,608         | A16204  | 13,293         |
| <b>TOTAL Buildings</b>                            | <b>22,406</b>  |         | <b>15,094</b>  |
| Unallocated Insurance, Contr Expend               | 21,762         | A19104  | 21,748         |
| <b>TOTAL Unallocated Insurance</b>                | <b>21,762</b>  |         | <b>21,748</b>  |
| Municipal Assn Dues, Contr Expend                 | 660            | A19204  | 600            |
| <b>TOTAL Municipal Assn Dues</b>                  | <b>660</b>     |         | <b>600</b>     |
| <b>TOTAL General Government Support</b>           | <b>200,109</b> |         | <b>215,966</b> |
| Control of Animals, Pers Serv                     | 2,137          | A35101  | 2,137          |
| Control of Animals, Contr Expend                  | 22             | A35104  | 389            |
| <b>TOTAL Control of Animals</b>                   | <b>2,159</b>   |         | <b>2,526</b>   |
| Examining Boards, Contr Expend                    |                | A36104  | 100            |
| <b>TOTAL Examining Boards</b>                     | <b>0</b>       |         | <b>100</b>     |
| Safety Inspection, Pers Serv                      | 17,333         | A36201  | 18,775         |
| Safety Inspection, Contr Expend                   | 686            | A36204  | 910            |
| <b>TOTAL Safety Inspection</b>                    | <b>18,019</b>  |         | <b>19,685</b>  |
| <b>TOTAL Public Safety</b>                        | <b>20,178</b>  |         | <b>22,311</b>  |
| Registrar of Vital Statistics, Pers Serv          |                | A40201  | 540            |
| Registrar of Vital Stat Contr Expend              | 803            | A40204  |                |
| <b>TOTAL Registrar of Vital Stat Contr Expend</b> | <b>803</b>     |         | <b>540</b>     |
| <b>TOTAL Health</b>                               | <b>803</b>     |         | <b>540</b>     |

TOWN OF Gallatin  
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(A) GENERAL

Results of Operation

| Code Description                                 | 2018           | EdpCode | 2019           |
|--|----------------|---------|----------------|
| <b>Expenditures</b>                              |                |         |                |
| Street Admin, Pers Serv                          | 58,250         | A50101  | 57,500         |
| <b>TOTAL Street Admin</b>                        | <b>58,250</b>  |         | <b>57,500</b>  |
| Garage, Contr Expend                             | 9,873          | A51324  | 12,630         |
| <b>TOTAL Garage</b>                              | <b>9,873</b>   |         | <b>12,630</b>  |
| <b>TOTAL Transportation</b>                      | <b>68,123</b>  |         | <b>70,130</b>  |
| Programs For Aging, Contr Expend                 |                | A67724  | 140            |
| <b>TOTAL Programs For Aging</b>                  | <b>0</b>       |         | <b>140</b>     |
| <b>TOTAL Economic Assistance And Opportunity</b> | <b>0</b>       |         | <b>140</b>     |
| Playgr & Rec Centers, Contr Expend               | 200            | A71404  | 400            |
| <b>TOTAL Playgr &amp; Rec Centers</b>            | <b>200</b>     |         | <b>400</b>     |
| Library, Pers Serv                               | 135            | A74101  |                |
| <b>TOTAL Library</b>                             | <b>135</b>     |         | <b>0</b>       |
| Historian, Pers Serv                             | 1,485          | A75101  | 1,620          |
| Historian, Contr Expend                          | 30             | A75104  | 45             |
| <b>TOTAL Historian</b>                           | <b>1,515</b>   |         | <b>1,665</b>   |
| <b>TOTAL Culture And Recreation</b>              | <b>1,850</b>   |         | <b>2,065</b>   |
| Zoning, Pers Serv                                | 1,473          | A80101  | 1,989          |
| Zoning, Contr Expend                             | 41             | A80104  | 84             |
| <b>TOTAL Zoning</b>                              | <b>1,514</b>   |         | <b>2,073</b>   |
| Planning, Pers Serv                              | 1,920          | A80201  | 2,760          |
| Planning, Contr Expend                           | 66             | A80204  | 99             |
| <b>TOTAL Planning</b>                            | <b>1,986</b>   |         | <b>2,859</b>   |
| Refuse & Garbage, Contr Expend                   | 1,920          | A81604  | 2,844          |
| <b>TOTAL Refuse &amp; Garbage</b>                | <b>1,920</b>   |         | <b>2,844</b>   |
| <b>TOTAL Home And Community Services</b>         | <b>5,420</b>   |         | <b>7,776</b>   |
| Social Security, Employer Cont                   | 16,044         | A90308  | 16,175         |
| Disability Insurance, Empl Bnfts                 | 167            | A90558  | 266            |
| Hospital & Medical (dental) Ins, Empl Bnft       | 45,004         | A90608  | 40,274         |
| Other Employee Benefits (spec)                   | 6,858          | A90898  | 7,879          |
| <b>TOTAL Employee Benefits</b>                   | <b>68,073</b>  |         | <b>64,594</b>  |
| <b>TOTAL Expenditures</b>                        | <b>364,556</b> |         | <b>383,522</b> |
| Transfers, Other Funds                           | 61,921         | A99019  | 113,306        |
| <b>TOTAL Operating Transfers</b>                 | <b>61,921</b>  |         | <b>113,306</b> |
| <b>TOTAL Other Uses</b>                          | <b>61,921</b>  |         | <b>113,306</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b>  | <b>426,477</b> |         | <b>496,828</b> |

TOWN OF Gallatin  
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(A) GENERAL

**Analysis of Changes in Fund Balance**

| Code Description                           | 2018           | EdpCode      | 2019           |
|--|----------------|--------------|----------------|
| <b>Analysis of Changes in Fund Balance</b> |                |              |                |
| <b>Fund Balance - Beginning of Year</b>    | <b>707,756</b> | <b>A8021</b> | <b>800,002</b> |
| <b>Restated Fund Balance - Beg of Year</b> | <b>707,756</b> | <b>A8022</b> | <b>800,002</b> |
| ADD - REVENUES AND OTHER SOURCES           | 518,723        |              | 497,299        |
| DEDUCT - EXPENDITURES AND OTHER USES       | 426,477        |              | 496,828        |
| <b>Fund Balance - End of Year</b>          | <b>800,002</b> | <b>A8029</b> | <b>800,473</b> |



TOWN OF Gallatin  
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(A) GENERAL

Budget Summary

| Code Description                                  | 2019           | EdpCode | 2020           |
|---|----------------|---------|----------------|
| <b>Estimated Revenues</b>                         |                |         |                |
| Est Rev - Non Property Tax Items                  | 286,724        | A1199N  | 309,400        |
| Est Rev - Departmental Income                     | 1,100          | A1299N  | 14,200         |
| Est Rev - Use of Money And Property               | 12,500         | A2499N  | 1,500          |
| Est Rev - Licenses And Permits                    | 10,800         | A2599N  | 9,050          |
| Est Rev - Fines And Forfeitures                   | 83,000         | A2649N  | 90,000         |
| Est Rev - State Aid                               | 36,935         | A3099N  | 34,935         |
| <b>TOTAL Estimated Revenues</b>                   | <b>431,059</b> |         | <b>459,085</b> |
| Appropriated Fund Balance                         | 20,000         | A599N   |                |
| <b>TOTAL Estimated Other Sources</b>              | <b>20,000</b>  |         | <b>0</b>       |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>451,059</b> |         | <b>459,085</b> |

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(A) GENERAL

Budget Summary

| Code Description                           | 2019           | EdpCode | 2020           |
|--|----------------|---------|----------------|
| <b>Appropriations</b>                      |                |         |                |
| App - General Government Support           | 216,062        | A1999N  | 197,562        |
| App - Public Safety                        | 27,350         | A3999N  | 27,350         |
| App - Health                               | 0              | A4999N  | 0              |
| App - Transportation                       | 71,000         | A5999N  | 69,000         |
| App - Economic Assistance And Opportunity  | 2,500          | A6999N  | 0              |
| App - Culture And Recreation               | 4,220          | A7999N  | 2,520          |
| App - Home And Community Services          | 7,250          | A8999N  | 7,250          |
| App - Employee Benefits                    | 122,677        | A9199N  | 67,180         |
| <b>TOTAL Appropriations</b>                | <b>451,059</b> |         | <b>370,862</b> |
| Other Budgetary Purposes                   |                | A962N   | 88,223         |
| <b>TOTAL Other Uses</b>                    | <b>0</b>       |         | <b>88,223</b>  |
| <b>TOTAL Appropriations And Other Uses</b> | <b>451,059</b> |         | <b>459,085</b> |

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(CD) SPECIAL GRANT

Balance Sheet

| Code Description                                       | 2018         | EdpCode | 2019         |
|--|--------------|---------|--------------|
| <b>Assets</b>  |              |         |              |
| Cash   | 1,072        | CD200   | 1,072        |
| <b>TOTAL Cash</b>                                      | <b>1,072</b> |         | <b>1,072</b> |
| Due From State And Federal Government                  | 1,687        | CD410   | 1,687        |
| <b>TOTAL State And Federal Aid Receivables</b>         | <b>1,687</b> |         | <b>1,687</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>2,759</b> |         | <b>2,759</b> |

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(CD) SPECIAL GRANT

Balance Sheet

| Code Description  | 2018         | EdpCode | 2019         |
|---|--------------|---------|--------------|
| Due To Other Funds  | 302          | CD630   | 302          |
| <b>TOTAL Due To Other Funds</b>                             | <b>302</b>   |         | <b>302</b>   |
| <b>TOTAL Liabilities</b>                                    | <b>302</b>   |         | <b>302</b>   |
| <b>Fund Balance</b>   |              |         |              |
| Assigned Appropriated Fund Balance                          | 2,457        | CD914   | 2,457        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>2,457</b> |         | <b>2,457</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>2,457</b> |         | <b>2,457</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>2,759</b> |         | <b>2,759</b> |

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Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|------------------|------|---------|------|
|------------------|------|---------|------|

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(CD) SPECIAL GRANT

Results of Operation

| Code Description                                | 2018       | EdpCode | 2019     |
|---|------------|---------|----------|
| <b>Expenditures</b>                             |            |         |          |
| Administration-Contractual                      | 339        | CD17104 |          |
| <b>TOTAL Administration-Contractual</b>         | <b>339</b> |         | <b>0</b> |
| <b>TOTAL General Government Support</b>         | <b>339</b> |         | <b>0</b> |
| <b>TOTAL Expenditures</b>                       | <b>339</b> |         | <b>0</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>339</b> |         | <b>0</b> |

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

| Code Description                           | 2018  | EdpCode | 2019  |
|--|-------|---------|-------|
| <b>Analysis of Changes in Fund Balance</b> |       |         |       |
| Fund Balance - Beginning of Year           | 2,796 | CD8021  | 2,457 |
| Restated Fund Balance - Beg of Year        | 2,796 | CD8022  | 2,457 |
| DEDUCT - EXPENDITURES AND OTHER USES       | 339   |         |       |
| Fund Balance - End of Year                 | 2,457 | CD8029  | 2,457 |

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description                                       | 2018          | EdpCode | 2019          |
|--|---------------|---------|---------------|
| <b>Assets</b>  |               |         |               |
| Cash   |               | DA200   |               |
| <b>TOTAL Cash</b>                                      | <b>0</b>      |         | <b>0</b>      |
| Due From Other Funds                                   | 46,842        | DA391   | 26,160        |
| <b>TOTAL Due From Other Funds</b>                      | <b>46,842</b> |         | <b>26,160</b> |
| Due From Other Governments                             | 36,126        | DA440   | 39,438        |
| <b>TOTAL Due From Other Governments</b>                | <b>36,126</b> |         | <b>39,438</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>82,968</b> |         | <b>65,598</b> |



TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description  | 2018          | EdpCode | 2019          |
|---|---------------|---------|---------------|
| Accounts Payable  | 5,009         | DA600   | 4,980         |
| <b>TOTAL Accounts Payable</b>                               | <b>5,009</b>  |         | <b>4,980</b>  |
| Due To Other Funds  | 78,627        | DA630   | 42,319        |
| <b>TOTAL Due To Other Funds</b>                             | <b>78,627</b> |         | <b>42,319</b> |
| <b>TOTAL Liabilities</b>                                    | <b>83,636</b> |         | <b>47,299</b> |
| <b>Fund Balance</b>   |               |         |               |
| Assigned Unappropriated Fund Balance                        |               | DA915   | 18,299        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>0</b>      |         | <b>18,299</b> |
| Unassigned Fund Balance                                     | -668          | DA917   |               |
| <b>TOTAL Unassigned Fund Balance</b>                        | <b>-668</b>   |         | <b>0</b>      |
| <b>TOTAL Fund Balance</b>                                   | <b>-668</b>   |         | <b>18,299</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>82,968</b> |         | <b>65,598</b> |

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description  | 2018           | EdpCode | 2019           |
|---|----------------|---------|----------------|
| <b>Revenues</b>   |                |         |                |
| Real Property Taxes                                     | 316,674        | DA1001  | 327,562        |
| <b>TOTAL Real Property Taxes</b>                        | <b>316,674</b> |         | <b>327,562</b> |
| Sales Tax (from County)                                 | 36,107         | DA1120  | 39,438         |
| <b>TOTAL Non Property Tax Items</b>                     | <b>36,107</b>  |         | <b>39,438</b>  |
| Sales of Scrap & Excess Materials                       | 626            | DA2650  |                |
| <b>TOTAL Sale of Property And Compensation For Loss</b> | <b>626</b>     |         | <b>0</b>       |
| St Aid, Consolidated Highway Aid                        | 144,353        | DA3501  | 144,224        |
| St Aid, Highway Cap Projects                            | 2,055          | DA3591  |                |
| <b>TOTAL State Aid</b>                                  | <b>146,408</b> |         | <b>144,224</b> |
| <b>TOTAL Revenues</b>                                   | <b>499,815</b> |         | <b>511,224</b> |
| Interfund Transfers                                     | 61,921         | DA5031  | 113,306        |
| <b>TOTAL Interfund Transfers</b>                        | <b>61,921</b>  |         | <b>113,306</b> |
| <b>TOTAL Other Sources</b>                              | <b>61,921</b>  |         | <b>113,306</b> |
| <b>TOTAL Detail Revenues And Other Sources</b>          | <b>561,736</b> |         | <b>624,530</b> |

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description                                | 2018           | EdpCode | 2019           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                             |                |         |                |
| Maint of Streets, Pers Serv                     | 131,196        | DA51101 | 141,973        |
| Maint of Streets, Contr Expend                  | 54,581         | DA51104 | 171,966        |
| <b>TOTAL Maint of Streets</b>                   | <b>185,777</b> |         | <b>313,939</b> |
| Perm Improve Highway, Equip & Cap Outlay        | 190,436        | DA51122 | 144,000        |
| Perm Improve Highway, Contr Expend              |                | DA51124 | 49             |
| <b>TOTAL Perm Improve Highway</b>               | <b>190,436</b> |         | <b>144,049</b> |
| Maint of Bridges, Contr Expend                  | 24,750         | DA51204 |                |
| <b>TOTAL Maint of Bridges</b>                   | <b>24,750</b>  |         | <b>0</b>       |
| Machinery, Equip & Cap Outlay                   | 67             | DA51302 | 5,900          |
| Machinery, Contr Expend                         | 46,026         | DA51304 | 44,443         |
| <b>TOTAL Machinery</b>                          | <b>46,093</b>  |         | <b>50,343</b>  |
| Snow Removal, Pers Serv                         | 2,024          | DA51421 | 976            |
| Snow Removal, Contr Expend                      | 56,358         | DA51424 | 48,286         |
| <b>TOTAL Snow Removal</b>                       | <b>58,382</b>  |         | <b>49,262</b>  |
| <b>TOTAL Transportation</b>                     | <b>505,438</b> |         | <b>557,593</b> |
| Social Security , Empl Bnfts                    | 10,743         | DA90308 | 10,936         |
| Hospital & Medical (dental) Ins, Empl Bnft      | 33,786         | DA90608 | 35,982         |
| Other Employee Benefits (spec)                  | 618            | DA90898 | 1,052          |
| <b>TOTAL Employee Benefits</b>                  | <b>45,147</b>  |         | <b>47,970</b>  |
| <b>TOTAL Expenditures</b>                       | <b>550,585</b> |         | <b>605,563</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>550,585</b> |         | <b>605,563</b> |

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

| Code Description                           | 2018           | EdpCode       | 2019          |
|--|----------------|---------------|---------------|
| <b>Analysis of Changes in Fund Balance</b> |                |               |               |
| <b>Fund Balance - Beginning of Year</b>    | <b>-11,819</b> | <b>DA8021</b> | <b>-668</b>   |
| <b>Restated Fund Balance - Beg of Year</b> | <b>-11,819</b> | <b>DA8022</b> | <b>-668</b>   |
| ADD - REVENUES AND OTHER SOURCES           | 561,736        |               | 624,530       |
| DEDUCT - EXPENDITURES AND OTHER USES       | 550,585        |               | 605,563       |
| <b>Fund Balance - End of Year</b>          | <b>-668</b>    | <b>DA8029</b> | <b>18,299</b> |

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description                                  | 2019           | EdpCode | 2020           |
|---|----------------|---------|----------------|
| <b>Estimated Revenues</b>                         |                |         |                |
| Est Rev - Real Property Taxes                     | 327,562        | DA1049N | 334,681        |
| Est Rev - Non Property Tax Items                  | 39,438         | DA1199N | 40,227         |
| Est Rev - Departmental Income                     | 0              | DA1299N | 0              |
| Est Rev - State Aid                               | 144,000        | DA3099N | 144,000        |
| <b>TOTAL Estimated Revenues</b>                   | <b>511,000</b> |         | <b>518,908</b> |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>511,000</b> |         | <b>518,908</b> |

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description                           | 2019           | EdpCode | 2020           |
|--|----------------|---------|----------------|
| <b>Appropriations</b>                      |                |         |                |
| App - Transportation                       | 467,000        | DA5999N | 472,408        |
| App - Employee Benefits                    | 44,000         | DA9199N | 46,500         |
| <b>TOTAL Appropriations</b>                | <b>511,000</b> |         | <b>518,908</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>511,000</b> |         | <b>518,908</b> |

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description                                       | 2018             | EdpCode | 2019             |
|--|------------------|---------|------------------|
| <b>Assets</b>  |                  |         |                  |
| Land   | 17,633           | K101    | 52,434           |
| Buildings  | 1,231,228        | K102    | 1,231,228        |
| Machinery And Equipment                                | 1,672,550        | K104    | 1,678,450        |
| <b>TOTAL Fixed Assets (net)</b>                        | <b>2,921,411</b> |         | <b>2,962,112</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>2,921,411</b> |         | <b>2,962,112</b> |

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description  | 2018             | EdpCode | 2019             |
|---|------------------|---------|------------------|
| <b>Liabilities, Deferred Inflows And Fund Balance</b>     |                  |         |                  |
| Total Non-Current Govt Assets                             | 2,921,411        | K159    | 2,962,112        |
| <b>TOTAL Investments in Non-Current Government Assets</b> | <b>2,921,411</b> |         | <b>2,962,112</b> |
| <b>TOTAL Fund Balance</b>                                 | <b>2,921,411</b> |         | <b>2,962,112</b> |
| <b>TOTAL</b>  | <b>2,921,411</b> |         | <b>2,962,112</b> |



TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

| Code Description                                       | 2018          | EdpCode | 2019          |
|--|---------------|---------|---------------|
| <b>Assets</b>  |               |         |               |
| Cash   | 72,016        | TA200   | 53,703        |
| <b>TOTAL Cash</b>                                      | <b>72,016</b> |         | <b>53,703</b> |
| Due From Other Funds                                   | 18,899        | TA391   | 833           |
| <b>TOTAL Due From Other Funds</b>                      | <b>18,899</b> |         | <b>833</b>    |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>90,915</b> |         | <b>54,536</b> |

TOWN OF Gallatin  
Annual Update Document  
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

| Code Description  | 2018          | EdpCode | 2019          |
|---|---------------|---------|---------------|
| Due To Other Funds  | 48,427        | TA630   | 26,001        |
| <b>TOTAL Due To Other Funds</b>                             | <b>48,427</b> |         | <b>26,001</b> |
| Guaranty & Bid Deposits                                     | 4,840         | TA30    | 4,840         |
| Other Funds (specify)                                       | 37,648        | TA85    | 23,695        |
| <b>TOTAL Agency Liabilities</b>                             | <b>42,488</b> |         | <b>28,535</b> |
| <b>TOTAL Liabilities</b>                                    | <b>90,915</b> |         | <b>54,536</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>90,915</b> |         | <b>54,536</b> |

**TOWN OF Gallatin**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2019**

3/10/2020

| First Year | Debt Code | Description | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Amt. Orig. Issued | O/S Beg. of Year | Paid Dur. Year | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year |
|------------|-----------|-------------|-----------|-----------|---------------|------------------|-----------|------|-------------------|------------------|----------------|---------------------|-------------------|-------------------|-----------------|
|------------|-----------|-------------|-----------|-----------|---------------|------------------|-----------|------|-------------------|------------------|----------------|---------------------|-------------------|-------------------|-----------------|

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TOWN OF Gallatin  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2019

|   | EDP Code | Amount              |
|---|----------|---------------------|
| <b>CASH:</b>  |          |                     |
| On Hand   | 9Z2001   |                     |
| Demand Deposits   | 9Z2011   | \$800,491.00        |
| Time Deposits   | 9Z2021   |                     |
| <b>Total</b>  |          | <b>\$800,491.00</b> |
| <br><b>COLLATERAL:</b>  |          |                     |
| - FDIC Insurance  | 9Z2014   | \$250,000.00        |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z2014A  | \$550,491.00        |
| <b>Total</b>  |          | <b>\$800,491.00</b> |
| <br><b>INVESTMENTS:</b>   |          |                     |
| - Securities (450)  |          |                     |
| Book Value (cost)   | 9Z4501   |                     |
| Market Value at Balance Sheet Date  | 9Z4502   |                     |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z4504A  |                     |
| - Repurchase Agreements (451)   |          |                     |
| Book Value (cost)   | 9Z4511   |                     |
| Market Value at Balance Sheet Date  | 9Z4512   |                     |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z4514A  |                     |

TOWN OF Gallatin  
Bank Reconciliation  
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

| Bank<br>Account<br>Number    | Bank<br>Balance | Add:<br>Deposit<br>In Transit | Less:<br>Outstanding<br>Checks | Adjusted<br>Bank<br>Balance |
|------------------------------|-----------------|-------------------------------|--------------------------------|-----------------------------|
| ****-4157                    | \$764,798       | \$0                           | \$49,958                       | \$714,840                   |
| ****-4165                    | \$35,693        | \$30                          | \$7,712                        | \$28,011                    |
| Total Adjusted Bank Balance  |                 |                               |                                | \$742,851                   |
| Petty Cash                   |                 |                               |                                | \$457.00                    |
| Adjustments                  |                 |                               |                                | \$.00                       |
| Total Cash                   |                 |                               | 9ZCASH *                       | \$743,308                   |
| Total Cash Balance All Funds |                 |                               | 9ZCASHB *                      | \$743,308                   |
| * Must be equal              |                 |                               |                                |                             |

TOWN OF Gallatin  
Local Government Questionnaire  
For the Fiscal Year Ending 2019

|   | <u>Response</u>        |
|---|------------------------|
| 1) Does your municipality have a written procurement policy?  | <u>Yes</u>             |
| 2) Have the financial statements for your municipality been independently audited?<br>If not, are you planning on having an audit conducted?                          | <u>No</u><br><u>No</u> |
| 3) Does your local government participate in an insurance pool with other local governments?  | <u>Yes</u>             |
| 4) Does your local government participate in an investment pool with other local governments?   | <u>No</u>              |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?  | <u>No</u>              |
| 6) Does your municipality have a Capital Plan?  | <u>Yes</u>             |
| 7) Has your municipality prepared and documented a risk assessment plan?<br>If yes, has your municipality used the results to design the system of internal controls? | <u>No</u><br><u></u>   |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year?   | <u>No</u>              |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?   | <u>Yes</u>             |

TOWN OF Gallatin  
 Employee and Retiree Benefits  
 For the Fiscal Year Ending 2019

| <b>Total Full Time Employees:</b>                                 |  |                                       |                                 |                                 |                      |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| <b>Total Part Time Employees:</b>                                 |  |                                       |                                 |                                 |                      |
| <b>Account Code</b>   | <b>Description</b>                                     | <b>Total Expenditures (All Funds)</b> | <b># of Full Time Employees</b> | <b># of Part Time Employees</b> | <b># of Retirees</b> |
| 90108   | State Retirement System                                |                                       |                                 |                                 |                      |
| 90158   | Police and Fire Retirement                             |                                       |                                 |                                 |                      |
| 90258   | Local Pension Fund                                     |                                       |                                 |                                 |                      |
| 90308   | Social Security  | \$27,111.00                           | 4                               | 11                              |                      |
| 90408   | Worker's Compensation Insurance                        |                                       |                                 |                                 |                      |
| 90458   | Life Insurance   |                                       |                                 |                                 |                      |
| 90508   | Unemployment Insurance                                 |                                       |                                 |                                 |                      |
| 90558   | Disability Insurance                                   | \$266.00                              | 4                               | 4                               |                      |
| 90608   | Hospital and Medical (Dental) Insurance                | \$76,256.00                           | 4                               | 4                               |                      |
| 90708   | Union Welfare Benefits                                 |                                       |                                 |                                 |                      |
| 90858   | Supplemental Benefit Payment to Disabled Fire Fighters |                                       |                                 |                                 |                      |
| 91890   | Other Employee Benefits                                | \$8,931.00                            | 3                               | 3                               |                      |
| <b>Total</b>  |  | <b>\$112,564.00</b>                   |                                 |                                 |                      |
| Computed Total From Financial Section (comparative purposes only) |  | <b>\$112,564.00</b>                   |                                 |                                 |                      |

TOWN OF Gallatin  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2019

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline    | \$2,018            | 909          | gallons          |                              |
| Diesel Fuel | \$14,643           | 7,111        | gallons          |                              |
| Fuel Oil    | \$2,399            | 1,863        | gallons          |                              |
| Natural Gas |                    |              | cubic feet       |                              |
| Electricity | \$5,124            | 32,417       | kilowatt-hours   |                              |
| Coal        |                    |              | tons             |                              |
| Propane     |                    |              | gallons          |                              |



CERTIFICATION OF CHIEF FISCAL OFFICER

I, JOHN REILLY, hereby certify that I am the Chief Fiscal Officer of the TOWN of GALLATIN, and that the information provided in the annual financial report of the TOWN of GALLATIN, for the fiscal year ended 12/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of GALLATIN, and adopted by me as my signature for use in conjunction with the filing of the TOWN of GALLATIN's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of GALLATIN's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

ROBERT H. PATTERSON, CPA  
Name of Report Preparer if different  
than Chief Fiscal Officer

(518) 755-6233  
Telephone Number

02/29/2020  
Date of Certification

JOHN REILLY  
Name

ACCOUNTANT  
Title

2602 NY RT 23, HILLSDALE, NY 12521  
Official Address

(518) 755-6233  
Official Telephone Number

TOWN OF Gallatin  
Financial Comments  
For the Fiscal Year Ending 2019