

**GALLATIN RESERVE STUDY**

**CASH POSITION 1.1.2013 \$924,000**

<b>CAPITAL PURCHASES</b>	
Plow	\$212,000
Highway Addition	\$210,000
Court Lot Blacktop	\$9,000
Town Hall Boiler/Copier	\$17,000
Truck Bed (2 of them)	\$60,000
Backhoe minus auction of old	\$110,000
Bridge Repair	\$77,500
Parcel Purchase and Demo	\$34,800
Roller	\$5,900
Tractor	\$204,000
Lot purchase	\$35,000
<b>Total</b>	<b>\$975,200</b>

**CASH POSITION 1.1.2024**

<b>CASH POSITION</b>	<b>2020</b>	<b>2021</b>	<b>2023</b>
	<b>\$833,000</b>	<b>\$1,040,000</b>	<b>\$2,850,000</b>

<b>Current Reserves</b>			
Unemployment	\$14,829	\$0.00	\$0.00
Snow	\$50,000	\$25,000.00	\$0.00
Highway Equipment	\$225,000	\$300,000.00	\$300,000.00
Capital Building	\$175,000	\$200,000.00	\$1,500,000.00
Park	\$25,000	\$25,000.00	\$25,000.00
<b>TOTAL</b>	<b>\$489,829</b>	<b>\$550,000.00</b>	<b>\$1,825,000.00</b>
<b>UNALLOCATED CASH</b>	<b>\$343,171</b>	<b>\$490,000.00</b>	<b>\$1,025,000.00</b>

<b>Proposed Reserves</b>			
Storm Emergency	\$25,000	\$25,000.00	\$0.00
Trending Assessment	\$10,000	\$0.00	
Comp Plan/Zoning Law Update	\$20,000	\$20,000.00	\$0.00
Conservation Area- CAC	\$18,000	\$0.00	
Unemployment	\$0	\$0.00	\$0.00
Park Reserve	\$25,000	\$65,000.00	\$0.00
Capital Building	\$185,000	\$300,000.00	\$2,250,000.00
Highway Equipment	\$300,000	\$400,000.00	\$400,000.00
Unallocated Cash	\$250,000	\$230,000.00	\$200,000.00
<b>TOTAL</b>	<b>\$833,000</b>	<b>\$1,040,000.00</b>	<b>\$2,850,000.00</b>

<b>Bank Reserves</b>	
\$2,462,000	Cash on hand (WITH BOND)
\$65,000	Court Rev. rest of 2023
\$40,000	Mortgage Tax 2nd Check
\$220,000	Sales tax Last two checks
\$13,000	Other Misc Revenue
<b>\$2,800,000</b>	
<b>\$250,000</b>	<b>Dasny</b>
\$200,000	Expenses 2023
<b>\$2,850,000</b>	
<b>2024 Plan</b>	
\$176,000	Plow net of Chips
\$2,250,000	TH Plus contingency and minus grants -(Files-Solar-Generator)
\$50,000	Zoning Grant potential of 10,000 but in budget
\$15,000	Trending In budget
\$0	Retirement
\$10,000	Cac